

Village of Standard

BYLAW 06-2018

TAX PENALTY, INTEREST AND MONTHLY PAYMENT BYLAW

WHEREAS, pursuant to sections 344 and 345 of the *Municipal Government Act*, R.S.A. 2000, c. M-26 (MGA), Council may impose penalties on unpaid taxes at the rates set out in the bylaw,

AND pursuant to section 340 of the MGA, may permit taxes to be paid by instalments.

AND NOW THEREFORE the Council of the Village of Standard enacts as follows:

PART I - PURPOSE, DEFINITIONS AND INTERPRETATION

- PURPOSE 1 The purpose of this Bylaw is to establish:
- (a) the due dates for payment of taxes;
  - (b) the rates of penalty to be imposed for failure to pay taxes by the due date;
  - (c) the terms under which taxes may be prepaid in monthly payments.
  - (d) deemed date of receipt for mailed and bank payments

PART II - PENALTIES ON UNPAID TAXES

- PENALTIES 2 Property Taxes shall become due and payable on the due date shown on the notice.
- 3 Failure to pay the Property Taxes, in full, on or before the due date, will result in Late Payment Penalties which will be levied as follows:
- (a) On the 1st day of August each year a penalty of nine percent (9%) will be added to the total taxes remaining unpaid.
  - (b) On the 1st day of December of each year a penalty of nine percent (9%) will be added to the total taxes remaining unpaid.
  - (c) Any partial year's property taxes levied during the current year are due by midnight on the last day of July of every year. Any amounts remaining unpaid after the due date are subject to a penalty of 9%, commencing the first day of the calendar month following the due date.
  - (d) Additional charges levied during the Current Year pursuant to sections 553, 553.1 and 553.2 of the MGA, and amendments thereto are due by midnight on the last day of July of every year. Any amounts remaining unpaid after the due date are subject to a penalty of 9% (nine percent), commencing on the first day of the calendar month following the due date.

**PART III - PAYMENT OF TAXES ON A MONTHLY BASIS**

**MONTHLY PAYMENTS**

- 4 A taxable person may pay taxes on a monthly prepaid basis for the current year subject to the following terms and conditions:
- (a) that the plan shall commence on May 1<sup>st</sup> of each year provided that all taxes, local improvement taxes, tax arrears and penalties are fully paid on or before April 1<sup>st</sup> of the preceding year;
  - (b) That the taxable person of the Village of Standard shall have the right to enter into a Prepaid Tax Payment Plan to provide for payment of property taxes and local improvement taxes in equal monthly instalments based on:
    - i) twelve (12) post dated cheques made out to the Village of Standard, with the first (1<sup>st</sup>) cheque dated in May of the previous year and the twelfth (12<sup>th</sup>) cheque dated in April of the current with payments based on the previous year's tax levy divided by twelve equal payments.
    - ii) the balance of a tax account if the levy should increase will be due by midnight of the last day of July of the current year, any credit on a tax account if the tax levy should decrease will be applied to the proceeding years taxed.

**PART IV – DEEMED RECEIPT OF A TAX PAYMENT**

**RECEIPT OF PAYMENTS**

- 5 (a) Tax payments that are sent by mail to Village of Standard are deemed to have been received by the municipality on the date of the postmark stamped on the envelope.
- (b) Tax payments made through a financial institution shall be deemed to have been received on the date the payment was made through the financial institution.

**REPEALS**

- 6 Bylaw 05-2011 (Tax Penalty, Interest and Monthly Payment Bylaw) is hereby rescinded.


**EFFECTIVE DATE**


7. This Bylaw shall come into effect on the date third and final reading of this bylaw is passed.

**READ A FIRST TIME THIS 14<sup>th</sup> DAY OF NOVEMBER A.D.2018**

**READ A SECOND TIME THIS 14<sup>th</sup> DAY OF NOVEMBER A.D.2018**

**READ A THIRD AND FINAL TIME THIS 14<sup>th</sup> DAY OF NOVEMBER A.D.2018**

  
MAYOR

  
CAO