

**VILLAGE OF STANDARD
PROPERTY TAX RATE BYLAW 2025-05**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN VILLAGE OF STANDARD FOR THE 2025 TAXATION YEAR.

WHEREAS Village of Standard has prepared and adopted estimates of the municipal revenues and expenditures as required, at the Council meeting held June 11, 2025; and

WHEREAS, the estimated municipal expenditures and transfers set out in the Annual 2025 budget for Village of Standard total \$1,116,672

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation total \$492,711

WHEREAS, the balance to be raised by general municipal property taxation (which includes \$45,926 repay of principal Debt) is \$623,961

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF) (Public)	
Residential and Farmland	\$ 93,175
Non-Residential	\$ 55,236
Machinery and Equipment (M&E) (N/A)	0
Total 2025 Education Property Tax Requisition:	<u>\$ 148,411</u>

AB. Muni. Affairs Designated Industrial Property Requisition \$ 58.56

Wheatland Housing Management Body \$ 2,990

WHEREAS, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta 2000; and

WHEREAS, the assessed value of all property in Village of Standard as shown on the 2024 assessment roll is:

Residential	\$ 35,949,190
Farmland	\$ 37,470
Non-residential	\$ 14,266,030
Machinery and Equipment	\$ 1,267,400
Total Taxable Assessment:	<u>\$ 51,520,090</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Village of Standard, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Village of Standard:

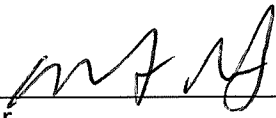
Requisition Description	2025 Tax Levy	2024 Assessment	Tax Rate (Per 1,000 of Assessment)
General Municipal			
- Residential	\$303,986	35,949,190	8.4560
- Farmland	\$302	37,470	8.0598
- Non Residential	\$155,406	14,266,030	10.8934
- Machinery & Equipment	\$13,806	1,267,400	10.8934
General Municipal Total:	\$473,500	51,520,090	
Alberta School Foundation Fund (ASFF)			
- Residential/Farmland	\$93,173	35,986,660	2.5891
- Non-Residential	\$55,237	14,266,030	3.8719
- Machinery & Equipment		1,267,400	
Grand Total Education:	\$148,410	51,520,090	
Designated Industrial Property Requisition	\$59	835,330	0.0701
Wheatland Housing Management Body	\$2,990	51,520,090	0.0580
Grand Total Tax Levy:	\$624,959		

- That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$0.00
- That this bylaw shall take effect on the date of the third and final reading.

READING A FIRST TIME this 11th day of June 2025.

READING A SECOND TIME this 11th day of June 2025.

READING A THIRD TIME AND PASSED this 11th day of June 2025.



 Mayor



 Chief Administrative Officer