

VILLAGE OF STANDARD
2017 PROPERTY TAX BYLAW 1-2017

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITH THE VILLAGE OF STANDARD FOR THE 2017 TAXATION YEAR.

WHEREAS, the Village of Standard has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the budget meeting held on April 27, 2017; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$1,277,610 and:

WHEREAS, the estimated municipal expenses (excluding non cash items) set out in the annual budget for the Village of Standard for 2017 total \$1,886,426; and the balance of \$608,816 is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$63,445.49 and;

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
- Residential/Farm land	\$69,480.67
- Non-residential	\$50,544.01
Housing Management Body	\$2,677.07
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TOTAL	\$122,701.75

WHEREAS, the Council of the Village of Standard is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Standard as shown on the assessment roll is:

	Assessment
Residential	\$27,877,690
Farm Land	\$34,570
Non-residential	\$13,587,670
Machinery & Equipment	\$1,121,410
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TOTAL	\$42,621,340

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Standard, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Standard:

General Municipal	Tax Levy	Assessment	Tax Rate
- Residential/Farm Land Non – Residential & M & E	\$359,345.00	42,621,340	8.4311
- Residential/Farm Land Non-Residential/M & E Debenture	\$106,769.00	42,621,340	2.5051
- This is an Additional Charge For Non-Residential & M&E	\$20,000.00	14,709,080	1.3597
ASFF-Residential & Farm Land	\$69,480.67	27,912,260	2.4893
ASFF-Non-Residential	\$50,544.01	13,587,670	3.7198
ASFF - M & E	\$0	1,121,410	0
Housing Management Residential/Non- Residential & M&E Farm Land	\$2,677.07	42,621,340	0.0628

Total Tax Levy: \$608,815.75

Tax Rates

Total Residential & Farm Land	13.4882
Total Non-Residential	16.0785
Total Senior Citizen Facility	10.9362
Total M & E	12.3587

2. That this bylaw shall take effect on the date of the third and final reading.

READ a first time on this 27 day of APRIL, 2017

READ a second time on this 27 day of APRIL, 2017

READ a third and final time on this 27 day of APRIL, 2017

Signed this 28 day of APRIL, 2017



 Chief Elected Official



 Chief Administrative Officer