

VILLAGE OF STANDARD
PROPERTY TAX BYLAW 2022-05

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITH THE VILLAGE OF STANDARD FOR THE 2022 TAXATION YEAR.

WHEREAS, the Village of Standard has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the budget meeting held on May 25, 2022; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$817,977; and:

WHEREAS, the estimated municipal expenses (excluding non cash items) set out in the annual budget for the Village of Standard for 2022 total \$1,419,349; and the balance of \$601,372.75 is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$45,926 and;

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
- Residential/Farm land	\$77,332.85
- Non-residential	\$56,518.53
- Housing Management Body	\$3,828.00
- Designated Industrial Property	\$51.59
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TOTAL	\$137,730.97

WHEREAS, the Council of the Village of Standard is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Standard as shown on the assessment roll is:

	Assessment
Residential	\$28,606,820
Farm Land	\$33,880
Non-residential	\$13,626,930
Machinery & Equipment	\$1,318,860
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TOTAL	\$43,586,490

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Standard, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Standard:

General Municipal	Tax Levy	Assessment	Tax Rate
- Residential/Farm Land Non – Residential & M & E	\$387,716.00	43,552,610	8.9022
- Residential/Farm Land Non-Residential/M & E Debenture	\$45,926.00	43,552,610	1.0545
- This is an Additional Charge For Non-Residential & M&E	\$30,000.00	14,945,790	2.0073
ASFF-Residential & Farm Land	\$77,332.85	28,606,820	2.7033
ASFF-Non-Residential	\$56,518.53	13,626,930	4.1476
ASFF - M & E	\$0	1,318,860	0
Housing Management Residential/Non- Residential & M&E Farm Land	\$3,828.00	43,552,610	0.0879
Designated Industrial Property	\$51.59	673,530	0.0766

Total Tax Levy: \$597,932.97

Tax Rates

Total Residential & Farm Land	12.7479
Total Non-Residential	16.1994
Total Senior Citizen Facility	9.9567
Total M & E	12.0519
Total DIP	16.2760

2. That this bylaw shall take effect on the date of the third and final reading.

READ a first time on this 11th day of July, 2022

READ a second time on this 11th day of July, 2022


INTRODUCED for a third and final read on this 11th day of July, 2022

READ a third and final time on this 11th day of July, 2022

Signed this 11th day of July, 2022



Mayor, Martin Gauthier



CAO, Yvette April