

VILLAGE OF STANDARD
PROPERTY TAX BYLAW 2021-07

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITH THE VILLAGE OF STANDARD FOR THE 2019 TAXATION YEAR.

WHEREAS, the Village of Standard has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the budget meeting held on May 12, 2021; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$984,534 and the balance of \$588,772 is to be raised by general municipal property taxation; and

WHEREAS, the estimated municipal expenses (excluding non cash items) set out in the annual budget for the Village of Standard for 2021 total \$984,534; and the balance of \$588,772 is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$45,926 and;

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
- Residential/Farm land	\$75,655.43
- Non-residential	\$55,103.20
- Housing Management Body	\$3,300.00
- Designated Industrial Property	\$50.82
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TOTAL	\$134,109.45

WHEREAS, the Council of the Village of Standard is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Standard as shown on the assessment roll is:

	Assessment
Residential	\$27,724,790
Farm Land	\$33,880
Non-residential	\$14,215,360
Machinery & Equipment	\$1,299,610
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TOTAL	\$43,273,640

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Standard, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Standard:

General Municipal	Tax Levy	Assessment	Tax Rate
- Residential/Farm Land Non – Residential & M & E	\$378,737.00	43,239,760	8.7590
- Residential/Farm Land Non-Residential/M & E Debenture	\$45,926.00	43,239,760	1.0621
- This is an Additional Charge For Non-Residential & M&E	\$30,000.00	15,514,970	1.9336
ASFF-Residential & Farm Land	\$75,655.43	27,724,790	2.7288
ASFF-Non-Residential	\$55,103.20	14,215,360	3.8763
ASFF - M & E	\$0	1,299,610	0
Housing Management Residential/Non- Residential & M&E Farm Land	\$3,300.00	43,239,760	0.0763
Designated Industrial Property	\$50.82	663,460	0.0766

Total Tax Levy: \$588,772.08

Tax Rates

Total Residential & Farm Land	12.6262
Total Non-Residential	15.7073
Total Senior Citizen Facility	9.8211
Total M & E	11.8310
Total DIP	15.7840

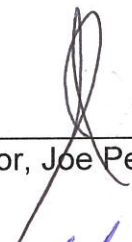
2. That this bylaw shall take effect on the date of the third and final reading.

READ a first time on this 14th day of July, 2021

READ a second time on this 14th day of July 2021

READ a third and final time on this 14th day of July, 2021

Signed this 14th day of July, 2021



Mayor, Joe Pedersen



CAO, Yvette April